

Reality Cheque

November 2007

Create abundance from what you have regardless of how much money you start with.

Quick Facts

- The current overnight rate remains at 4.5%. Economic growth in Canada is projected to be 2.6% in 2007, 2.3% in 2008 and 2.5% in 2009.
- Pennies may be on their way out. According to a Royal Canadian Mint survey in October 2007, 67% of retailers and 42% of consumers would like to get rid of the penny.
- 25% of Canadians reported charitable donations in 2006. Manitobans led the way for the tenth year at 27%. Donors in Nunavut had the highest median donation of \$450 while the median for Canada was \$250.

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Reason to Belize

What do you dare to dream? What ignites the spark in your eye and the passion in your heart?

Dreams and passions are exactly the “stuff” from which money is made. Money does not make your passions and dreams.

Allowing yourself to dream and becoming crystal clear of what you truly desire is the first step to creating your life filled with success and wealth.

When you allow yourself to define your “Personal Belize”, you empower yourself with the driving force or reasons to reach your goals.

“The future belongs to those who believe in the beauty of their dreams..”
 Eleanor Roosevelt

What ever enough? Without a compelling purpose the first bump in the road may be the first reason to give up.

Whatever you dream for yourself - relaxing in your beachside villa, traveling to different countries five months every year or running a foundation to help war victims - it becomes your compelling reason and focus to recharge and keep going.

Your Personal Belize also becomes your most powerful tool for creating your financial plan and investing.



With every investment or venture you encounter you can start with one simple question:

Will this move me further away or closer to achieving my dream?

Any answer other than “closer” is a quick decision to move on.

Dream big and clearly. You’ll be amazed at what happens when you do!

The Next Generation

Kids In Business For Charity
 by Jenaya Niessen (age 11)

My friend and I set up a Kool-Aid and candy kabob stand on our street.

Instead of spending our earnings on ourselves, we decided we would donate

all of the money to charity. We earned sixty-five dollars and bought school supplies, toys and clothes to fill four Operation Christmas Child shoe boxes.

It was a fun experience and really cool being able to help kids on the other side of the world.

I found out that when you tell people you are going to donate the money to charity they are more generous and will buy more of the stuff you are selling.

I bet your kids can think of some creative ways of earning money and giving too.

Investing In Experience

from the desk of Debbie & Gary

We all experience fear at times, but one huge fear many of us have unknowingly is a fear surrounding money.

Money fears can appear in various forms. We can be afraid of losing money, not having enough money, losing our income, taking on debt and oddly enough, even having too much money.

Our fears around money hold us back from taking appropriate action and we can end up creating exactly what we feared in the first place.



"Don't waste mistakes. They become more expensive each time you make the same one."

We spent many years on Sunday drives looking at properties - watching opportunities pass by while property values continued to increase - and regretting we never took action.

We finally came to our senses and realized we would never win the money game if we just sat and watched from the sidelines.

Purchasing our first property we experienced fear in our guts and heard "that voice" in our heads telling us *"that is a lot of money to borrow, and a lot of debt!"*

But we pushed through the fear and the voices and just did it!

With our second property, the fear was no longer there. It simply made sense to buy it.

We overcame our fear by confronting it head on. We made the decision to control our money instead of letting money, or rather letting our fears around money control us.

Remove the emotions from investing and allow good logic to prevail!

Like anything else we experience in life, the first time around is always the hardest but it does get easier!

A Cashflow Moment

from Bonnie's game board

During a recent Cashflow game I escaped the rat race and won the game twice in one night - the first time as the doctor and the second as the janitor.

Another player asked me how I managed to get out of the rat race both times. After going over the details of both games, he commented how my success largely depended on the deal cards I drew and when I drew them -

luck of the draw so to speak.

I agreed, making note the popular phrase is no longer "location, location, location" but "timing, timing, timing"

Thinking later I realized timing played a part but the real key to my success the previous night was having a goal and using the new mantra

"action, action, action".

I had a clear goal and took action - actively looking for opportunities to move me closer to that goal and acquiring them - every chance I could.

I didn't need to know each step, I only had to focus on where I was going.

"Experience is not what happens to you; it's what you do with what happens."

By The Book

Three Cups Of Tea by Greg Mortenson and David Oliver Relin - 2006, ISBN: (hc) 0-670-03482-7, (pbk) 978-0-14-303825-2

"You must make time to share three cups of tea."

(find out why on p150)

Three Cups of Tea chronicles the true story of Greg Mortenson beginning with his failed attempt to reach the summit of K2 and the wrong turn that led him to building 55 schools in



the remotest areas of Central Asia.

Mortenson's promise to build a school for the village of Korphe sets him on a journey where he must overcome mountains much more difficult than those in the most rugged terrain in the world.

In his determination to keep his promise, despite being broke and homeless, Mortenson finds his life and passion, while the resources and people find him, to bring change and hope to a way of life untouched for hundreds of years.

www.threecupsoftea.com

Diving into Due Diligence

Average Income

Studies have shown there is a direct relationship between income and property values. As the income of an area increases, so do overall property values.

Areas with strong long term outlooks are ones where the average income is rising faster than in surrounding areas.

This applies at all levels - countries, provinces, cities/towns, communities and streets.

Going the extra 10% to dig a little



deeper can really tell you which areas have the potential for solid futures.

Another important type of income to analyze is "discretionary income" - the amount of money remaining after (income and property) taxes and living expenses are paid. ("Disposable income", or net-pay, is gross income less only income tax.)

As people feel they can spend more and afford higher priced housing, so rises the price of housing. As people feel they need to spend less or can't afford

higher housing costs, so falls the price of housing.

Income and property tax pressures effect discretionary income and therefore housing values. If taxes increase along with rising incomes, values won't be affected greatly. If taxes remain constant or drop while income increases then property values will rise.

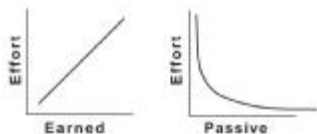
A third income related factor is long term sustainability of income levels. If a short term situation or retirees are driving demand for housing and prices in an area, the long term trend will not be sustainable. Values will eventually drop, but short term opportunities may exist.

What's That?

Passive Income

Passive income refers to income you receive on a regular basis that you don't have to work for in exchange.

Visually, earned and passive income would look something like this:



Passive income does not mean zero work is involved but rather you use decreasing amounts of work or effort to receive the same or increasing amounts of incoming money.

The initial amount of work can vary greatly depending on the type of investment and your level of involvement.

"People who fail to change their vocabulary also fail to change their lives."

Some types of passive income provide better returns than others.

Examples of passive income include interest (eg. from a savings account, second mortgage), dividends, rental income, royalties (eg. from a patent, book), some pensions, and franchise or license fees.

Time For Fun

Did you know:

Together Nunavut and NWT have 9.2% of the world's fresh water.

The Della Falls in BC is the highest vertical waterfall in Canada at 440m. Ontario's Niagara Falls is 57m high. (Natural Resources Canada)



Brain Teasers

a) What gets wet when drying?

b) What is it that you keep after giving it to someone else?

c) What do the numbers 3, 7, 10, 11, 12 and 17, and only these numbers, have in common?

- see answers next month -

October's Answers:

a) M b) Footsteps c) never, the ladder rises with the boat

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*Transforming dreams ...
into extraordinary lives.*

Lorraine Watson & Bonnie Duckett

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MALIROO PROPERTIES INC.



Dreams Become

Reality...

One Property At A Time

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This newsletter is researched and presented in good faith without any warranty or liability for any erroneous, incomplete or misleading information. Seek independent professional advice for your investment decisions.

Cashflow Game Nights

Come out and have a fun night playing your way onto the fast track ... where your money works hard for you instead of you working hard for your money.

Okotoks

Crystal Shores Beach House - 403 Milligan Drive

- November 28, 2007 6:30pm - 9:30pm
- January 23, 2008 6:30pm - 9:30pm
- February 2008 - TBA 6:30pm - 9:30pm

RSVP to vpcinfo@glommar-vpc.com or register at the Beach House: 995-1358

Calgary

Willow Ridge Community Centre - 680 Acadia Dr SE

- November 16, 2007 7:00pm - 10:00pm
- December 7, 2007 7:00pm - 10:00pm
- January 11, 2008 7:00pm - 10:00pm

RSVP if possible to vpcinfo@glommar-vpc.com

Please remember to bring a calculator, pencil, eraser and paper.

Join our courtesy Game Night reminder service at:

www.glommar-vpc.com/event_schedule.html

or www.maliroo.com

Catching Up

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Bonnie & Lorraine

While the end of 2007 is drawing near, it certainly feels like a time of many new beginnings for us!

October flew by in all the excitement of getting our website up and running and publishing the first edition of the Reality Cheque. We're thrilled with all the positive feedback we've received.

We've had a blast at the Cashflow Game Nights. The most recent game in Okotoks coincided with the big change in weather. The wind blew so hard we anxiously waited to see if the doors would fly open and the lake to blow in!

We hope you like our new photo! We camera shy folk stepped out of our comfort zones and had a professional photographer take our pic. The shoot was a lot of fun and surprisingly we had several shots turn out well.

October 31 was our year-end so we'll be busy preparing the books to meet with our favourite accountant along with continuing to research our target real estate areas.

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Deb, Gary, Jenaya, Ryan

With turkey and all the fixings on Thanksgiving, it brings thoughts of how fortunate we are. We are grateful for you... our family, friends, and associates.

Can expressions of gratitude lead to more goodness? The talk and buzz about the Law of Attraction is every where.

I attended the October REIN (Real Estate Investment Network) meeting with guest speaker Michael Losier, author of "Law of Attraction". The basic concept is the words you speak, your thoughts and feelings set your vibration. Whether your vibration is positive or negative, you will attract more of the same.

You can decide for yourself if you believe in the "Law of Attraction". I know that speaking, thinking and feeling positive does no harm, and that negativity can do harm.

Many thanks to all of you for your support and positive feedback. You keep us moving towards our Personal Belize. We hope that we may assist you in the pursuit of your Personal Belize.